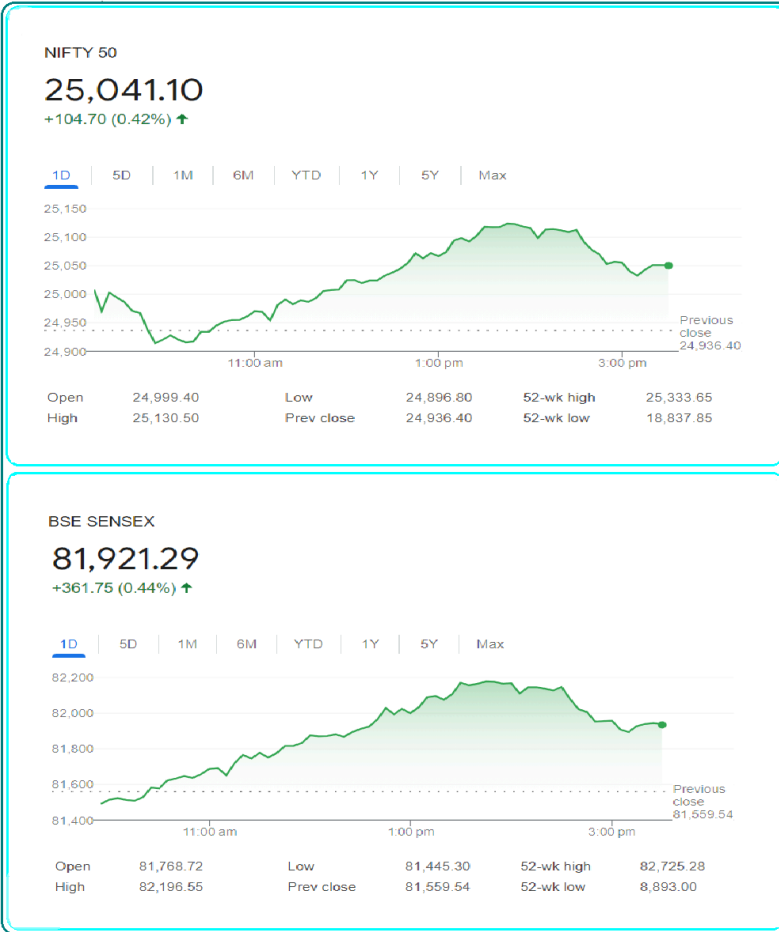


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	25041.10	24936.40	<b>0.42%</b>
<b>S&amp;P BSE SENSEX</b>	81921.29	81559.54	<b>0.44%</b>
<b>NIFTY MID100</b>	59039.05	58347.40	<b>1.19%</b>
<b>NIFTY SML100</b>	19317.40	19097.40	<b>1.15%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	51272.30	51117.80	<b>0.30%</b>

## Market Wrap Up

- The domestic equity indices ended with moderate gains. The Nifty closed above the 25,000 level after hitting the day's low of 24,896.80 in morning trade.
- The S&P BSE Sensex jumped 361.75 points or 0.44% to 81,921.29. The Nifty 50 index gained 104.70 points or 0.42% to 25,041.10.
- The S&P BSE Mid-Cap index rose 0.53% and the S&P BSE Small-Cap index gained 1.53%.
- On the BSE, 2,588 shares rose and 1,351 shares fell. A total of 103 shares were unchanged.
- Among the sectoral indices, the Nifty Media index (up 2.69%), the Nifty IT index (up 1.73%) and the Nifty Pharma index (up 1.08%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Financial Services index (down 0.31%), the Nifty Oil & gas index (down 0.24%) and the Nifty PSU Bank index (down 0.05%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **September** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **10730** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **RELIANCE, LT, BHARTIARTL, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **September** series has been witnessed in **SBIN, BAJFINANCE, HEROMOTOCO, GRASIM**.
- **Unwinding** position for the **September** series has been witnessed in **TCS, LTTS, ADANI PORTS**.

(Source: Capitaline F&O)

NIFTY AUTO	25556.45	25495.25	0.24%
NIFTY FMCG	64584.95	64465.85	0.18%
NIFTY IT	42644.20	41919.05	1.73%
NIFTY METAL	9156.20	9099.00	0.63%
NIFTY PHARMA	23256.85	23009.40	1.08%
NIFTY REALTY	1038.75	1029.65	0.88%
BSE CG	71175.65	70797.44	0.53%
BSE CD	64525.42	64342.38	0.28%
BSE Oil & GAS	31024.30	31190.16	-0.53%
BSE POWER	7982.50	7953.27	0.37%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36159.16	36215.75	-0.16%
HANG SENG	17234.09	17196.96	0.22%
STRAITS TIMES	3512.67	3496.53	0.46%
SHANGHAI	2744.19	2736.49	0.28%
KOSPI	2523.43	2535.93	-0.49%
JAKARTA	7761.39	7702.74	0.76%
TAIWAN	21064.08	21144.44	-0.38%
KLSE COMPOSITE	1660.35	1651.49	0.54%
ALL ORDINARIES	8217.00	8191.90	0.31%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	107403.44	106251.50
NSE F&O	50078905.96	26284326.62

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2208.23
NET SELL	-

(Source: [NSE](#))

## Corporate News

- **Reliance** has partnered with Israeli firm Delta Galil to form a joint venture for designing and selling lingerie in India. This collaboration will compete with Page Industries, known for brands like Jockey. The venture will also introduce Delta's global brands to the Indian market, expanding Reliance's already significant presence in the innerwear segment.
- **Tata Motors** has launched its 'Festival of Cars' with price reductions up to Rs 2.05 lakh on popular models like Tiago, Altroz, Nexon, Harrier, and Safari. The offers are available until October 31, 2024, and include attractive exchange and cash benefits for petrol, diesel, and CNG vehicles.
- **JSW Energy's** subsidiary, JSW Neo Energy, has secured a 600 MW wind-solar hybrid power project from Maharashtra State Electricity Distribution Company. This boosts JSW Energy's total locked-in generation capacity to 18.2 GW. The company aims to reach an installed generation capacity of 10 GW by FY25 and achieve carbon neutrality by 2050.
- **Suzlon Energy** received a 1,166 MW order from NTPC Green Energy.
- **Tata Consultancy Services** has entered into a strategic partnership with Mansfield Building Society in the UK to digitally transform its business. TCS will deploy its state-of-the-art digital banking solution, TCS BaNCS&trade; for Core Banking, along with its Digital Home Lending Solution, to enhance member and intermediary experiences and support Mansfield's ambitious growth plans.
- **Dixon Technologies (India)**'s wholly owned subsidiary, Padget Electronics (Padget) has entered into an MOU with HP India Sales for manufacturing electronic gadgets.
- **Infosys** and Proximus Group, Belgium's leading digital services and communication solutions provider announced a strategic collaboration to help unlock new business opportunities.
- **H.G. Infra Engineering** announced that it has received the letter of award (LoA) from the Ministry of Road Transport & Highways (MoRTH) for upgrading the existing

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
<b>DIVISLAB</b>	5426.45	5173.50	<b>4.89%</b>
<b>LTIM</b>	6343.35	6146.60	<b>3.20%</b>
<b>BHARTIARTL</b>	1577.85	1542.65	<b>2.28%</b>
<b>WIPRO</b>	525.75	514.85	<b>2.12%</b>
<b>HCLTECH</b>	1779.10	1746.75	<b>1.85%</b>

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
<b>HDFCLIFE</b>	702.90	735.80	<b>-4.47%</b>
<b>SBILIFE</b>	1853.45	1901.75	<b>-2.54%</b>
<b>BAJAJFINSV</b>	1824.50	1860.45	<b>-1.93%</b>
<b>SHRIRAMFIN</b>	3260.05	3315.70	<b>-1.68%</b>
<b>BAJFINANCE</b>	7241.85	7347.45	<b>-1.44%</b>

(Source: [Moneycontrol](#))

road in Gujarat.

- **Ahluwalia Contracts (India)** announced that it has bagged two contracts worth Rs 1,307 crore from SignatureGlobal for housing projects.
- **AGS Transact Technologies** announced that it has implemented and commenced managing the Prepaid Card Platform for 'XtraPower', the fuel and fleet management program of **Indian Oil Corporation (IOCL)**. AGS Transact will receive a fixed fee for these services, generating an estimated revenue of approximately Rs 58 crore over five years.
- **ITI** has received an order around Rs 300 crore from Bihar Renewable Energy Development Authority (BREDA) for supply and installation of 1,00,000 numbers of solar street light systems in Bihar.
- **SEPC** announced that it has been awarded a work order for Rs 182.56 crore by the Executive Engineer, Irrigation Division, Government of Bihar.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's trade surplus increased sharply to USD 91.02 billion in August 2024 from USD 67.81 billion in the same period a year earlier. Exports grew 8.7% year-on-year to a 23-month high of USD 308.65 billion, accelerating from a 7.0% growth in July. Meanwhile, imports rose by 0.5% yoy to USD 217.63 billion in August 2024, slowing from a 7.2% jump in the prior month.
- U.S. total consumer credit surged by \$25.45 billion in July 2024, significantly higher than the \$12.5 billion, and well above the downwardly revised \$5.23 billion rise in June.
- U.S. wholesale inventories crept up by 0.2% in July, while revised data showed inventories were unchanged in June.
- U.K. unemployment rate fell to 4.1% from May to July 2024, down from 4.2% in the previous three-month period. The number of people claiming for unemployment benefits increased by 23.7 thousand to 1.792 million in August 2024, following a revised 102.3 thousand rise in the previous month.
- German annual inflation rate was confirmed at 1.9% in August 2024, easing from 2.3%. On a monthly basis, the CPI edged down by 0.1%, following a 0.3% increase in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 67.78/bbl (IST 17:00).
- INR weakened to Rs. 83.98 from Rs. 83.96 against each US\$ resulting in daily change of 0.03%.
- The UAE and India have strengthened their economic ties through the Comprehensive Economic Partnership Agreement (CEPA), signed in February 2022. This partnership aims to reduce tariffs, enhance private-sector networks, and boost investments in key sectors like logistics, healthcare, and AI. The agreement has already led to significant investments and new projects in both countries.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 11/09/2024

Satin Creditcare Network Limited	Fund Raising
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(Source: NSE)

### Corporate Actions as on 11/09/2024

TV Today Network Limited	Dividend - Rs 8.50 Per Share
Infibeam Avenues Limited	Demerger
ANDHRA PAPER LIMITED	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share
Synergy Green Industries Limited	Rights 1:10 @ Premium Rs 315/-

(Source: NSE)

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